ate 1357 at 202

JAN 2 3 03 PH '78 DONNIE S. TANKERSLEY

R.H.C.

FHA FORM NO. 2175m (Rev. Morch 1970)

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHNNIE MAE SAYLES AND MILDRED ARNOLD

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of , hereinaster United States called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of SEVENTEEN THOUSAND FIVE HUNDRED FIFTY AND NO/100THS------Dollars (\$ 17,550.00), with interest from date at the rate per centum (3) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth in Birmingham, Alabama 35203 Avenue, North or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Forty-one and 28/100ths----- Dollars (\$ commencing on the first day of February , 19 76, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2006.

NOT, KNOT ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville , State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, being known and designated as Lot No. 122 as shown on plat of PLEASANT VALLEY, recorded in the R. M. C. Office for Greenville County in Plat Book EE at page 5 and to a more recent plat entitled "Property of Johnnie Mae Sayles and Mildred Arnold", dated December 15, 1975, prepared by W. R. Williams, Jr. and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an old nail on the southern side of Pleasant Ridge Avenue at the joint front corner of Lots Nos. 122 and 123 and running thence with the joint line of said lots S. 0-08 E. 160 feet to an old iron pin at the joint corner of Lots Nos. 174, 175 and 122; thence S. 89-52 W. 60 feet to an old iron pin; thence N. 0-08 W. 160 feet to an iron pin (old) on the southern side of Pleasant Ridge Avenue; thence with said Avenue N. 89-52 E. 60 feet to the point of beginning.



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